

Media Release

Blue Horizon announces Seed investment in Cultivated Biosciences

Zurich, Switzerland, 6 September 2022 – Blue Horizon, a next generation impact investor accelerating the transition to a new Sustainable Food System, today announced a Seed investment in Cultivated Biosciences.

Blue Horizon today announced a Seed investment in <u>Cultivated Biosciences</u>, a company founded by the Swiss entrepreneurs Tomas Turner and Dimitri Zogg. The round was led by the Swiss investor Wingman Ventures alongside other leading foodtech VC investors such as Big Idea Ventures and Proveg International. In addition, a group of angel investors from the industry participated in the round; industry leaders such as the Founder & CEO of EVERY[™] Arturo Elizondo, the Co-Founder of Planted[™] Lukas Böni, and other angels within the FoodHack syndicate.

Cultivated Biosciences' mission is to change the way the world thinks about alternative fats within the dairy category. From their labs in Zurich, they are developing a creamy ingredient from GMO-free yeast which offers the creaminess needed for plant-based dairy. This ingredient has a clean label and sustainable production process.

In 2023, Cultivated Biosciences will start testing its creamy ingredient with selected clients for highvalue savory applications and are open to interested partners.

Tomas Turner, Co-Founder and CEO of Cultivated Biosciences, said: "We are beyond excited to build a solution that will elevate the mouthfeel of the plant-based dairy category and ensure that it's simply better and cheaper than its factory-farmed equivalent."

Robert Boer, Director at Blue Horizon, said: "Cultivated Biosciences is tackling a very important bottleneck in the adoption of plant-based dairy. We want our yoghurts, ice creams and spreads really creamy without compromising taste and mouthfeel. Combining scalable and cost-effective fermentation technology with mission-driven founders makes us very excited to support this Swiss company located in our HQ's backyard."

To date, Blue Horizon has raised funds of over \$850 million and invested in 75+ companies with a focus on protein alternatives and food tech. Some of the firm's investments include <u>Tropic Biosciences</u>, a pioneering agricultural biotechnology company focused on a crop portfolio of bananas, coffee and rice, <u>Planted</u>, one of the emerging leaders of plant-based meat alternatives and <u>Mosa Meat</u>, which is developing tissue engineering technologies to mass produce affordable, cultured meat and dairy formulation.

blue horizon

Media contact Blue Horizon

Marc Duckeck Blue Horizon Corporation AG Head of Communications Phone +41 79 639 42 38 media@bluehorizon.com

About Blue Horizon

Blue Horizon is accelerating the transition to a Sustainable Food System that delivers outstanding returns for investors and the planet. The company is a global pioneer of the Future of Food. As a pure play impact investor, Blue Horizon has shaped the growth of the alternative protein and food tech market. The company invests at the intersection of biology, agriculture and technology with the aim to transform the global food industry. Blue Horizon was founded in 2016 and is headquartered in Zurich, Switzerland. To date, the company has invested in more than 75 companies. Its business model offers an attractive opportunity to invest in the evolution of the global food system while contributing to a healthy and sustainable world. www.bluehorizon.com