

## Media Release

# Blue Horizon makes its first investment in South America with Tomorrow Foods

Zurich, Switzerland, Buenos Aires, Argentina, 9 February 2022 – Blue Horizon, a pure-play impact investor accelerating the transition to a new Sustainable Food System, today announced an investment in Tomorrow Foods, a specialist developer of plant-based protein systems and solutions for the food and beverage industry. Tomorrow Foods plans the opening of an Industrial Facility unique to the region this month.

Blue Horizon today announced the completion of a successful Seed financing round in <u>Tomorrow Foods</u>. This marks Blue Horizon's very first seed investment in South America. Tomorrow Foods is a regional expert in the development of plant-based protein systems for the Latin-American food and beverage industry. The new funding will allow the company to accelerate its business expansion across the region.

Tomorrow Foods is building the first plant-based R&D centre on the continent including a powerful and resourceful team with very specific expert knowledge in each area. With this centre, Tomorrow Foods will have access to a semi-industrial pilot plant and an extraction, isolation and functionalization industrial facility. These capabilities, which are unique for the region, will enable them to drive the protein transformation in the region. The coming grand opening of this centre, which is scheduled for later this month, will allow them to broaden an already comprehensive and diversified protein isolates portfolio (peas, chickpeas, mung beans) and define specific applications for each plant-based protein type, in order to develop tasty, healthy and sustainable products.

Agustin Belloso, CEO and Co-founder at Tomorrow Foods, said: "We are determined to use these funds to deepen and accelerate R&D efforts, and to enable a commercial outburst, not only in Argentina, but also across the whole Latin-American region. We are working towards becoming leaders in the plant-based industry, thus becoming strategic partners for F&B players, as they target this ever-growing trend. We are humbled to have been entrusted by our investors with this responsibility."

Robert Boer, Director at Blue Horizon, said: "At Blue Horizon we strive to make sustainable protein available for everyone, everywhere. We are therefore very excited to announce our first seed investment in South America. We believe Tomorrow Foods will play a pivotal role in bringing alternative and sustainable proteins to the South American continent. Their R&D Center will enable many local entrepreneurs to develop plant-based consumer brands tailored for the local market. Moreover, Tomorrow Foods will allow them to tell their customers a story embedded in a fully traceable and sustainable supply chain all the way to the local farmers using regenerative agriculture. A true benchmark of how a sustainable food system should work."

To date, Blue Horizon has raised funds of over \$850 million and invested in 60+ companies with a focus on protein alternatives and food tech. Some of the firm's most recent investments include Planted, an alternative protein start-up, Mosa Meat, which is developing tissue engineering technologies to mass produce affordable, cultured meat and dairy formulation and AgBiome, the leader in developing innovative products from the Earth's microbial communities.



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### **About Blue Horizon**

Blue Horizon is accelerating the transition to a new Sustainable Food System that delivers outstanding returns for investors and the planet. The company is a global pioneer of the Future of Food. As a pure play impact investor, Blue Horizon has shaped the growth of the alternative protein and food tech market. The company invests at the intersection of biology, agriculture and technology with the aim to transform the global food industry. Blue Horizon was founded by Roger Lienhard in 2016 and is based in Zurich. To date, the company has raised over USD 850 million and invested in more than 60 companies. Its business model offers an attractive opportunity to invest in the evolution of the global food system while contributing to a healthy and sustainable world. <a href="https://www.bluehorizon.com">www.bluehorizon.com</a>

## **About Tomorrow Foods**

Tomorrow Foods delivers sustainable plant-based protein systems to the F&B industry, thus enabling consumer brands to launch new plant-based products that are tasty, healthy and sustainable in a simple and agile way

To do so, the company is vertically integrated from regen farm to fork. <a href="https://www.tomorrowfoods.com.ar">www.tomorrowfoods.com.ar</a>