



Press Release

Silicon Valley, CA - June 27, 2024 - Leading agrifoodtech venture capital and intelligence platform, AgFunder, has taken over investment management of Blue Horizon's growth fund. Blue Horizon, based in Zürich, is strategically refocusing on its core operational businesses to accelerate the global transition to a sustainable food system and has exited the investment advisory sector.

With AgFunder, Limited Partners (LPs) in the Growth Fund will gain access to AgFunder's extensive global network, which includes offices in Silicon Valley, London, and Singapore, and will also experience continuity through a transitioning team of Blue Horizon.

Additionally, LPs will benefit from the resources provided by AgFunderNews, comprehensive research, and GAIA, AgFunder's proprietary database and AI platform, which includes over 60,000 agtech and foodtech startups.

Taking on Blue Horizon's growth fund elevates AgFunder's assets under management to \$300 million and introduces a growth-stage portfolio to the firm.

Michael Dean, Founding Partner at AgFunder, said, "We're thrilled to begin our growth-stage investing with the support of top European institutional investors. This partnership allows us to extend AgFunder's platform to more mature agrifoodtech startups, fostering innovation and scalability in the industry and will provide our European investors, current and future, with access to our truly global network."

Hector A Freitas, Partner & Head of Business Development at Blue Horizon, remarked, "Our partnership with AgFunder harnesses the combined expertise and networks of both organizations to accelerate the transition to a sustainable food system. We are dedicated to shaping, supporting, and fostering operational excellence and innovation within the alternative protein industry."

About AgFunder

AgFunder is a pioneer in agrifoodtech; a venture capital and intelligence platform with a history of supporting entrepreneurs long before food and agriculture became a topic on investors' agendas. With a portfolio of nearly 100 companies across six continents and assets under management of \$300 million, AgFunder has the world's only truly global agrifoodtech investment portfolio. The firm's machine learning-backed intelligence platform has a knowledgebase of over 4 million startups, and millions of readers from across the world each year read AgFunderNews and AgFunder Research, whose team of award-winning journalists and researchers reports on and analyzes the people, companies, and technologies aiming to improve human and planetary health.